



8425 Airport Road

Berkeley, Missouri 63134-2098 314 524-3313

314-264-2070-Fax

NOTICE OF PUBLIC HEARING

Notice is hereby given that the City Council of the City of Berkeley, Missouri, will hold a public hearing, Monday, September 25, 2023 at 5:00 pm. The purpose of this hearing is to give citizens an opportunity to be heard on the proposed property tax rates for the fiscal year beginning July 1, 2023. The tax rates shall be set to produce the revenues, which the budgets show are required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation for each subclass. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. This levy is subject to change pending action of the City Council, the Board of Equalization and/or the tax rate certification by the State Auditor.

	Prior		Current	
Assessed Valuation	Year Valuation		Year Valuation	
<u>City of Berkeley</u>	<u>2022</u>		<u>2023</u>	
Real Estate	39,308,980		54,187,450	
Commercial	121,915,308		128,019,243	
Personal Property	73,252,759		76,337,509	
Agricultural	<u>2,410</u>		<u>2,410</u>	
Total	234,479,457		258,546,612	
	Proposed	Proposed	Proposed	Proposed
	Tax Rate	Tax Rate	Tax Rate	Tax Rate
	<u>Residential</u>	<u>Agricultural</u>	<u>Commercial</u>	<u>Personal</u>
Police & Fire Pension	0.2260	0.3300	0.3120	0.3300
Ambulance	0.1880	0.2490	0.2450	0.2500
Debt Service	0.0840	0.0840	0.0840	0.0840
General Fund	<u>0.7530</u>	<u>0.9960</u>	<u>0.9720</u>	<u>0.9070</u>
Total	1.2510	1.6590	1.6130	1.5710

Furnished by: Finance Director Torenzo Ford
 Posted by: Deanna L. Jones, City Clerk
 September 15, 2023