



8425 Airport Road

Berkeley, Missouri 63134-2098 314 524-3313

314-264-2070-Fax

NOTICE OF PUBLIC HEARING

Notice is hereby given that the City Council of the City of Berkeley, Missouri, will hold a virtual public hearing, **Monday, September 23, 2024 at 7:00 pm**. The purpose of this hearing is to give citizens an opportunity to be heard on the proposed property tax rates for the fiscal year beginning July 1, 2024. The tax rates shall be set to produce the revenues, which the budgets show are required from the property tax. Each tax rate is determined by dividing the amount of revenue required by the current assessed valuation for each subclass. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. This levy is subject to change pending action of the City Council, the Board of Equalization and/or the tax rate certification by the State Auditor.

Assessed Valuation	Prior Year Valuation	Current Year Valuation
<u>City of Berkeley</u>	<u>2023</u>	<u>2024</u>
Real Estate	39,308,980	54,187,450
Commercial	121,915,308	131,732,623
Personal Property	73,252,759	76,382,789
Agricultural	<u>2,410</u>	<u>2410</u>
Total	234,479,457	262,305,272

	Proposed Tax Rate <u>Residential</u>	Proposed Tax Rate <u>Agricultural</u>	Proposed Tax Rate <u>Commercial</u>	Proposed Tax Rate <u>Personal</u>
Police & Fire Pension	0.2420	0.3300	0.3190	0.3300
Ambulance	0.1990	0.2490	0.2500	0.2390
Debt Service	0.0840	0.0840	0.0840	0.0840
General Fund	<u>0.8940</u>	<u>0.9960</u>	<u>0.9450</u>	<u>0.9243</u>
Total	1.4190	1.6590	1.5980	1.5773

By: Finance Director Torenzo Ford
Deanna L. Jones, City Clerk
September 09, 2024