

BILL NO.: 4642

ORDINANCE NO.: _____

Introduced by: Council Present

AN ORDINANCE ORDERING THE LEVY AND FIXING THE RATE OF TAXES TO BE COLLECTED IN THE CITY OF BERKELEY, MISSOURI, FOR THE FISCAL YEAR 2018/2019, TO PROVIDE FOR THE GENERAL REVENUE; ESTABLISHMENT AND MAINTENANCE OF PUBLIC PARKS; AND TO PROVIDE FOR THE PAYMENT OF INTEREST AND PRINCIPAL ON ALL OUTSTANDING BONDS OF THE CITY OF BERKELEY, MISSOURI

* * * * *

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BERKELEY, MISSOURI, as follows:

SECTION 1 There is hereby levied on all real, personal, and other property subject to taxation in the City of Berkeley, Missouri, for **general purposes** for the Fiscal Year 2018/2019, a tax rate as follows on each one hundred dollars (\$100) of assessed valuation of such property, as shown by the assessment books of St. Louis County, as corrected or amended by the Board of Equalization or by the State Tax Commission, and certified to by the County Clerk:

<u>Residential</u>	<u>Real Estate</u>		<u>Personal Property</u>
	<u>Agricultural</u>	<u>Commercial</u>	
1.0000	1.0000	1.0000	0.9200

SECTION 2 There is hereby levied on all real, personal, and other property subject to taxation in the City of Berkeley, Missouri, to provide for **principal and interest on the debt service** for the Fiscal Year 2018/2019 a tax rate as follows on each one hundred dollars (\$100) of assessed valuation of such property, as shown by the assessment books of St. Louis County, as corrected or amended by the Board of Equalization or by the State Tax Commission, and certified to by the County Clerk:

<u>Residential</u>	<u>Real Estate</u>		<u>Personal Property</u>
	<u>Agricultural</u>	<u>Commercial</u>	
0.1500	0.1500	0.1500	0.1500

SECTION 3 There is hereby levied on all real, personal, and other property subject to taxation in the City of Berkeley, Missouri, to provide for the **fire and policemen's pension fund** for the Fiscal Year 2018/2019, a tax rate as follows on each one hundred (\$100) of assessed valuation of such property, as shown by the assessment books of St. Louis County, as corrected or amended by the Board of Equalization or by the State Tax Commission, and certified to by the County Clerk:

<u>Residential</u>	<u>Real Estate</u>		<u>Personal Property</u>
	<u>Agricultural</u>	<u>Commercial</u>	
0.3310	0.3280	0.3410	0.3460

SECTION 4 The **total levy** for all taxes by the City upon all real, personal, and other property, subject to taxation in the City of Berkeley, Missouri, for the Fiscal Year 2018/2019 is as follows on each one hundred dollars (\$100) of assessed valuation of such property, as shown by the assessment books of St. Louis County, as corrected or amended by the Board of Equalization or by the State Tax Commission, and certified to by the County Clerk:

	<u>Real Estate</u>			<u>Personal</u>
<u>Residential</u>	<u>Agricultural</u>	<u>Commercial</u>		<u>Property</u>
1.4740	1.4770	1.4870		1.4120

SECTION 5 The City Council does hereby find and declare that an emergency exists which requires the immediate passage of this ordinance for preservation of the welfare of the citizens of the City of Berkeley.

SECTION 6 Any ordinance or parts of ordinances in conflict herewith are hereby repealed.

SECTION 7 This Ordinance shall be in full force and effect from and after the date of its passage.

1st Reading this **day of** **2018**

2nd Reading this **day of** **2018**

3rd Reading / PASSED and APPROVED this **day of** **2018**

Theodore Hoskins, Mayor

ATTEST:

Deanna Jones, City Clerk

Final Roll Call:

Approved As To Form:
Donnell Smith, City Attorney

Mayor Hoskins	Aye	___	Nay	___	Absent	___	Abstain	___
Councilwoman Hoskins	Aye	___	Nay	___	Absent	___	Abstain	___
Councilwoman Mitchell	Aye	___	Nay	___	Absent	___	Abstain	___
Councilwoman Williams	Aye	___	Nay	___	Absent	___	Abstain	___
Councilwoman Mathison	Aye	___	Nay	___	Absent	___	Abstain	___
Councilwoman-at-Large Greene	Aye	___	Nay	___	Absent	___	Abstain	___
Councilman Hindeleh	Aye	___	Nay	___	Absent	___	Abstain	___



PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED

8/13/2018

Summary Page

(2018)

For Political Subdivisions Other Than School Districts With a Separate Rate on Each Subclass of Property

City of Berkeley

09-096-0007

General Revenue

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Summary Page, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	Real Estate			Personal Property	Prior Method Single Rate
	Residential	Agriculture	Commercial		
A. Prior year tax rate ceiling as defined in Chapter 137, RSMo, revised if prior year data changed or a voluntary reduction was taken in a non-reassessment year. (Prior year Summary Page, Line F minus Line H in odd numbered year or prior year Summary Page, Line F in even numbered year)	1.0000	1.0000	1.0000	0.9200	1.0000
B. Current year rate computed pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase (Form A, Line 37 & Line 23 prior method)	1.0000	256.2228	1.0000	0.9200	1.0000
C. Amount of rate increase authorized by voters for current year if same purpose adjusted to provide the revenue available if applied to the prior year assessed value and increased by the percentage of CPI (Form B, Line 17 & Line 20 prior method)	0.0000	0.0000	0.0000	0.0000	0.0000
D. Rate to compare to maximum authorized levy to determine tax rate ceiling (Line B if no election, otherwise Line C)	1.0000	256.2228	1.0000	0.9200	1.0000
E. Maximum authorized levy the most recent voter approved rate	1.0000	1.0000	1.0000	1.0000	1.0000
F. Current year tax rate ceiling maximum legal rate to comply with Missouri laws Political subdivision's tax rate (Lower of Line D or Line E)	1.0000	1.0000	1.0000	0.9200	1.0000
G. 1. Less required sales tax reduction taken from tax rate ceiling (Line F), if applicable					
G. 2. Less 20% required reduction 1st class charter county political subdivision NOT submitting an estimated non-binding tax rate to the county(ies) taken from tax rate ceiling (Line F)					
H. Less voluntary reduction by political subdivision taken from tax rate ceiling (Line F) WARNING: A voluntary reduction taken in an even numbered year will lower the tax rate ceiling for the following year.					
I. Plus allowable recoupment rate added to tax rate ceiling (Line F) If applicable, attach Form G or H.					
J. Tax rate to be levied (Line F - Line G1 - Line G2 - Line H + Line I)					
AA. Rate to be levied for debt service , if applicable (Form C, Line 10)					
BB. Additional special purposed rate authorized by voters after the prior year tax rates were set (Form B, Line 17 if a different purpose) Adjusted to provide the revenue available if applied to the prior year assessed value and increased by the percentage of CPI					

Certification

I, the undersigned, _____ (Office) of _____ (Political Subdivision) levying a rate in _____ (County(ies)) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the county clerk(s) for final certification.

(Date) _____ (Signature) _____ (Print Name) _____ (Telephone) _____

Proposed rate to be entered on tax books by the county clerk based on the certification from the political subdivision:

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of the section.

Lines: **J** _____
AA _____
BB _____

(Date) _____ (County Clerk's Signature) _____ (County) _____ (Telephone) _____

**PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED****8/13/2018****Summary Page****(2018)****For Political Subdivisions Other Than School Districts With a Separate Rate on Each Subclass of Property**

City of Berkeley

09-096-0007

Pension

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

The information to complete the Summary Page is available from prior year forms, computed on the attached forms, or computed on this page. Information on this page takes into consideration any voluntary reduction(s) taken in previous even numbered year(s). If in an even numbered year, the political subdivision wishes to no longer use the lowered tax rate ceiling to calculate its tax rate, it can hold a public hearing and pass a resolution, a policy statement, or an ordinance justifying its action prior to setting and certifying its tax rate. The information on the Informational Summary Page, at the end of these forms, provides the rate that would be allowed had there been no previous voluntary reduction(s) taken in an even numbered year(s).

	Real Estate			Personal	Prior Method
	Residential	Agriculture	Commercial	Property	Single Rate
A. Prior year tax rate ceiling as defined in Chapter 137, RSMo, revised if prior year data changed or a voluntary reduction was taken in a non-reassessment year. (Prior year Summary Page, Line F minus Line H in odd numbered year or prior year Summary Page, Line F in even numbered year)	0.3280	0.3310	0.3410	0.3460	0.3413
B. Current year rate computed pursuant to Article X, Section 22, of the Missouri Constitution and Section 137.073, RSMo, if no voter approved increase (Form A, Line 37 & Line 23 prior method)	0.3310	0.3280	0.3420	0.3460	0.3413
C. Amount of rate increase authorized by voters for current year if same purpose adjusted to provide the revenue available if applied to the prior year assessed value and increased by the percentage of CPI (Form B, Line 17 & Line 20 prior method)	0.0000	0.0000	0.0000	0.0000	0.0000
D. Rate to compare to maximum authorized levy to determine tax rate ceiling (Line B if no election, otherwise Line C)	0.3310	0.3280	0.3420	0.3460	0.3413
E. Maximum authorized levy the most recent voter approved rate	0.3330	0.3318	0.3411	0.3466	0.3413
F. Current year tax rate ceiling maximum legal rate to comply with Missouri laws Political subdivision's tax rate (Lower of Line D or Line E)	0.3310	0.3280	0.3410	0.3460	0.3413
G. 1. Less required sales tax reduction taken from tax rate ceiling (Line F), if applicable					
G. 2. Less 20% required reduction 1st class charter county political subdivision NOT submitting an estimated non-binding tax rate to the county(ies) taken from tax rate ceiling (Line F)					
H. Less voluntary reduction by political subdivision taken from tax rate ceiling (Line F) WARNING: A voluntary reduction taken in an even numbered year will lower the tax rate ceiling for the following year.					
I. Plus allowable recoupment rate added to tax rate ceiling (Line F) If applicable, attach Form G or H.					
J. Tax rate to be levied (Line F - Line G1 - Line G2 - Line H + Line I)					
AA. Rate to be levied for debt service , if applicable (Form C, Line 10)					
BB. Additional special purposed rate authorized by voters after the prior year tax rates were set (Form B, Line 17 if a different purpose) Adjusted to provide the revenue available if applied to the prior year assessed value and increased by the percentage of CPI					

Certification

I, the undersigned, _____ (Office) of _____ (Political Subdivision) levying a rate in _____ (County(ies)) do hereby certify that the data set forth above and on the accompanying forms is true and accurate to the best of my knowledge and belief.

Please complete Line G through BB, sign this form, and return to the county clerk(s) for final certification.

(Date)	(Signature)	(Print Name)	(Telephone)
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Proposed rate to be entered on tax books by the county clerk based on the certification from the political subdivision:

Section 137.073.7 RSMo, states that no tax rate shall be extended on the tax rolls by the county clerk unless the political subdivision has complied with the foregoing provisions of the section.

Lines: **J** _____
AA _____
BB _____

(Date)	(County Clerk's Signature)	(County)	(Telephone)
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**PRO FORMA - STATE AUDITOR'S REVIEW OF DATA SUBMITTED****8/13/2018****Form C****(2018)****For Political Subdivisions Other Than School Districts With a Separate Rate on Each Subclass of Property**

City of Berkeley

09-096-0007

Debt Service

Name of Political Subdivision

Political Subdivision Code

Purpose of Levy

The final version of this form MUST be sent to the county clerk.

Debt Service Calculation for General Obligation Bonds Paid for with Property Taxes

The tax rate for debt service will be considered valid if, after making the payment(s) for which the tax was levied, the bonds remain outstanding, and the debt fund reserves do not exceed the following year's payments. Since the property taxes are levied and collected on a calendar year basis (January - December), it is recommended that this levy be computed using calendar year data.

- | | | |
|-----|--|----------------------|
| 1. | Total current year assessed valuation obtained from the county clerk or county assessor (Form A, Line 1 total) | <u>188,990,868</u> |
| 2. | Amount required to pay debt service requirements during the next calendar year
(i.e. Assuming the current year is year 1, use January - December year 2 payments to complete the year 1 Form C) Include the principal and interest payments due on outstanding general obligation bond issues plus anticipated fees of any transfer agency or paying agent due during the next calendar year. | <u>186,164</u> |
| 3. | Estimated costs of collection and anticipated delinquencies (i.e. collector fees and commissions and assessment fund withholdings) Experience in prior years is the best guide for estimating uncollectible taxes. It is usually 2% to 10% of Line 2 above. | <u>10,000</u> |
| 4. | Reasonable reserve up to one year's payment
(i.e. Assuming the current year is year 1, use January - December year 3 payments to complete the year 1 Form C) It is important that the debt service fund have sufficient reserves to prevent any default on the bonds. Include payments for the year following the next calendar year, accounted for on Line 2. | <u>188,000</u> |
| 5. | Total required for debt service (Line 2 + Line 3 + Line 4) | <u>384,164</u> |
| 6. | Anticipated balance at end of current calendar year
Show the anticipated bank or fund balance at December 31st of this year (this will equal the current balance minus the amount of any principal or interest payments due before December 31st plus any estimated investment earnings due before December 31st). Do not add the anticipated collections of this tax into this amount. | <u>100,000</u> |
| 7. | Property tax revenue required for debt service (Line 5 - Line 6)
Line 6 is subtracted from Line 5 because the debt service fund is only allowed to have the payments required for the next calendar year (Line 2) and the reasonable reserve of the following year's payments (Line 4). Any current balance in the fund is available to meet these requirements, so it is deducted from the total revenues required for debt service purposes. | <u>284,164</u> |
| 8. | Computation of debt service tax rate (Line 7 / Line 1 x 100)
Round a fraction to the nearest one/one hundredth of a cent. | <u><u>0.1500</u></u> |
| 9. | Less voluntary reduction by political subdivision | <u> </u> |
| 10. | Actual rate to be levied for debt service purposes * (Line 8 - Line 9)
Enter this rate on the Summary Page, Line AA | <u><u> </u></u> |

* The tax rate levied may be lower than the rate computed as long as adequate funds are available to service the debt requirements.