

NOTICE OF PUBLIC HEARING(Virtual)
 BUDGET PROPOSAL, FISCAL YEAR 2024-2025
 CITY OF BERKELEY

You are hereby notified that there will be a virtual public hearing before the Council of the City of Berkeley on Monday June 03, 2024, at 7:00 pm. The said virtual Public Hearing will be held for the purpose of affording an opportunity to all persons who may be interested in being heard on the questions as to whether the budget shall be adopted. The proposed budget for the Fiscal Year covering the period July 1, 2024 to June 30, 2025 (both dates inclusive), is summarized as follows:

<u>Revenue</u>	
General Fund	\$ 11,746,650
Parks and Recreation	\$ 765,250
Police Station Debt Service	\$ 205,388
Fiduciary Fund	\$ 1,387,000
Debt Service-Rent	\$ 498,150
Bond & Int. Sinking	\$ 197,500
Economic Development	\$ 750,000
Sewer Lateral Fund	\$ 85,000
Capital Sales Tax Fund	\$ 1,230,000
LLEBG	\$ 500
Fire Equipment Tax	\$ 325,000
Ambulance Fund	\$ 668,000
County Road & Bridge Fund	\$ 315,000
Public Safety	<u>\$ 500,050</u>
Total Revenue	\$ 18,679,988

<u>Expenditures</u>	
City Council	\$ 285,180
Administration	\$ 6,453,344
City Clerk	\$ 155,088
Finance Dept	\$ 465,180
Municipal Courts	\$ 181,978
Information Technology	\$ 234,391
Police Dept	\$ 3,808,669
Fire Dept	\$ 3,225,415
Code Enforcement	\$ 488,747
Street Maintenance	\$ 1,098,115
Central Garage	\$ 329,897
Facility Maintenance	\$ 179,925
Moline Acres	\$ 67,469
Parks & Recreation	\$ 765,250
Police Station Debt Service	\$ 205,388
Fiduciary Fund	\$ 1,297,500
Debt Service Rent	\$ 498,150
Bond & Int. Sinking	\$ 0
Economic Development	\$ 5,230,038
Sewer Lateral Fund	\$ 85,000
Capital Sales Tax Fund	\$ 2,515,000
Fire Equipment Tax	\$ 1,662,500
Ambulance Fund	\$ 948,000
Public Safety	\$ 500,050
County Road & Bridge Fund	<u>\$ 315,000</u>
Total Expenditures	\$ 30,968,274

BY ORDER OF THE CITY COUNCIL, DATED THIS 15th DAY OF May 2024

PREPARED BY: Torenzo Ford, Finance Director

ATTEST: Deanna Jones, City Clerk

City of Berkeley, Missouri